

GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Loans and Advances – Municipal Administration and Urban Development Department – House Building Repairs Loan to Sri B.Yadagiri, Section Officer, Municipal Administration and Urban Development Department for carrying out repairs of his house – Sanctioned – Orders – Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP) DEPARTMENT

G.O.Ms.No. 98

Dated:16.03.2011.

Read the following:

- 1.G.O.Rt.No.312, Finance (A&L) Dept., dt:03.02.2011.
- 2.G.O.Rt.No.340, MA&UD (OP) Dept., dt:09.03.2011.
- 3.Representation dt:05.02.2011 of Sri B.Yadagiri, Section Officer.

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O R D E R:

Under Article 233-A of the A.P. Finance Code of Volume-I and the rules for the grant of loans to Government Servants for House Building purposes and also in terms of the orders issued in the G.O.Rt.No.312, Finance (A&L) Department, dt:03.02.2011, sanction is hereby accorded to Sri B.Yadagiri, Section Officer, Municipal Administration and Urban Development Department for an amount of Rs.2,00,000/- (Rupees two lakhs only) towards House building Advance (Repairs) during the financial year 2010-2011 for carrying out repairs to his house at Plot No.81, Mallikarjuna Nagar (North), Chintalkunta, L.B.Nagar, Hyderabad.

2. The advance sanctioned in para 1 above is subject to the following conditions:

- i) He shall draw the advance in lumpsum immediately. The surety bond and Agreement Bond should be submitted and in addition he should execute a Mortgage deed in favour of Government.
- ii) He should carryout the repairs and extensions to his house within six months from the date of drawal of the advance, failing which the guarantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
- iii) The interest at the rate of 5½% per annum shall be charged from the date of drawal of the advance.
- iv) Penal interest will be charged at double the rate of normal interest in case the advance are mis-utilised or not utilized at all and at 1½% times the normal rates for non-compliance with formalities under HBA Rules.

3. The advance amount drawn in excess of the actual expenditure, if any shall be refunded forthwith with interest due thereon.

4. It will be open to the guarantee to repay the amount in shorter period if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death proceeding retirement shall be recovered from the whole or any specified part of the retirement gratuity that may be sanctioned to him.

5. In case the guarantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to the Government to enforce the mortgage at any time thereafter and recover the balance due together with interest. The recovery of the advance shall be effect through the monthly / leave salary bills of the guarantees. If the guarantee ceased to be in service for any reason other than normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Failure on the part of the guarantee or their successors in interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action be permissible under the law.

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6. Certified that the individual has furnished the estimates duly approved by the technical authority required under the rules.

7. The advance sanctioned in para 1 above shall be recovered in (60) monthly installments commencing from April, 2011, payable in the month of May, 2011 @ Rs.3,335/- per month for 59 months and last month i.e. 60 month @ Rs.3,235/- and interest shall be recovered in 10 equal monthly installments.

8. The advance sanctioned in para 1 above shall be debited to the Head of Account "7610 – Loans to Government Servants – M.H.201 – House Building Advance – SH (05) – Loans to other Officers – 001 – Loans to other Officers"

9. The amount sanctioned in para 1 above shall be met within the budget available under House Building Advance allotted by the Finance (A&L) Department vide G.O.Rt.No.312, dt:03.02.2011 during the financial year 2010-2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.S.APPA RAO,
PRINCIPAL SECRETARY TO GOVERNMENT.

To:

Sri B.Yadagiri, Section Officer, Municipal Administration and Urban Development Department.

The Municipal Administration and Urban Development (Claims) Department.

The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad.

SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER.